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## Effective Management with Balanced Scorecard



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## Effective Management with Balanced Scorecard

The Balanced Scorecard is perhaps the most powerful and successful performance management tool over a decade and continues to show the signs of a robust management system. We live through several success stories in deploying the Balanced Scorecard methodology. Our expertise in creating scorecards and dashboards facilitates business leaders in the strategic decision making.

Sarvagnya transcends organizations to leap frog from conventional process of employee appraisal to more powerful systems based on contemporary tools such as Balanced Scorecard methodology that links the organizational strategy and operational targets to various departments and the people working in them. Tools such as Balanced Scorecards ensure alignment of goals across various levels in the organization and channelize the energies of the people to its achievement.

### Aims/Objectives:

- To orient the participants about the different perspectives of Balanced Score Card and the need of balancing of financial and non-financial perspectives
- To learn about the preparation of Organizational, Departmental and Individual Balanced Scorecards
- To help participants in identifying and capturing the strategic objectives in Scorecards
- To assist participants in assessing the corporate strategy and align strategic objectives to it
- To educate participants to align individual goals to departmental and organizational goals
- To define measures for various strategic objectives and finalize on targets to achieve objectives
- To Identify and align strategic initiatives.
- To orient participants to perform periodic and systematic strategic reviews, and obtain feedback.

### **Workplace Outcomes:**

- The participants will be able to prepare scorecards for organizational, departmental and individual level.
- Participants will have a holistic view of corporate strategy and will be able align their individual goals and departmental goals to the organizational goals.
- The scorecards can be used by managers to keep the track of the execution of activities by staff within their control and monitor the consequences arising from these actions.

### **Duration: 1 to 3 Days**

### **Methodology:**

The program will have interactive lecture sessions, power point presentation, management games, and role-plays.

### **Participants:**

Assistant Managers, Deputy Managers, CXO's, Department Heads